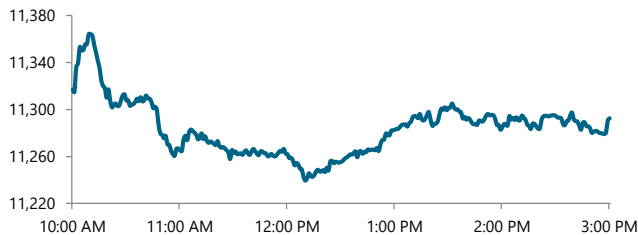


# Daily Markets Overview

18 July 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,292	1.2	1.2	0.1	17.0
Saudi (NOMUC)	20,611	0.2	0.2	-20.7	0.8
Energy	6,193	1.9	1.9	12.3	9.6
Materials	6,296	0.9	0.9	-14.3	10.0
Capital Goods	5,616	1.1	1.1	-25.6	13.8
Com. & Prof. Svc	3,363	-0.5	-0.5	-24.3	NA
Transportation	4,590	1.2	1.2	-12.3	NA
Cons. Durables & Apparel	4,174	-0.9	-0.9	-34.3	NA
Consumer Services	3,738	-0.3	-0.3	-19.4	NA
Media	19,805	1.1	1.1	-14.8	25.4
Retailing	7,361	-1.6	-1.6	-25.3	26.2
Food & Staples Retailing	9,014	1.5	1.5	-1.2	5.4
Food & Beverages	4,722	-1.0	-1.0	-2.4	46.9
Health Care Equipment	8,829	0.9	0.9	20.7	39.1
Pharma, Biotech & Life Science	3,417	-0.4	-0.4	-34.2	NA
Banks	12,948	1.5	1.5	5.9	19.1
Diversified Financials	7,238	0.7	0.7	6.0	19.1
Insurance	5,007	-0.3	-0.3	-16.4	NA
Telecommunication	6,946	0.6	0.6	-4.6	16.5
Utilities	7,044	0.5	0.5	18.7	20.7
REITs	4,084	0.2	0.2	-11.4	26.7
Real Estate	2,900	1.3	1.3	-8.6	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Anaam International Holding Group Co.	23.42	10.0%	101
Saudi Industrial Export Co.	36.35	9.8%	128
Wafrah for Industry and Development Co.	34.00	8.8%	20
Al-Baha Investment & Development Co.	15.78	5.9%	19
Arab Sea Information System Co.	65.50	5.7%	119

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Naseej International Trading Co.	18-Jul-22
Red Sea International Company	24-Jul-22
Allied Cooperative Insurance Group	25-Jul-22
Saudi Advanced Industries Co.	1-Aug-22
Arabia Insurance Cooperative Company	2-Aug-22
Allianz Saudi Fransi Cooperative Insurance Company	7-Aug-22

Source: Tadawul

## Saudi Market Update

- TASI closed 1.2% higher at 11,292, while NOMUC gained 0.2% to 20,611 on Sunday. TASI traded value totaled SAR 3.6bn and averaged SAR 5.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.4% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials gained 1.5% and 0.9%, respectively. Telecom increased 0.6%. Energy (up 1.9%) was the best performing sector. Among stocks, Anaam International Holding Group Co. (4061/ANAAM AB), Saudi Industrial Export Co. (4140/SIECO AB), and Wafrah for Industry and Development Co. (2100/FPCO AB), led the gainers.
- Mobile Telecommunications Co. Saudi Arabia (7030/ZAINKSA AB)'s CEO highlighted that the company's 2Q22 financials reflect its continuous growth at the financial and operational levels. He highlighted that there was growth in demand for the company's 5G products and services, in addition to strong demand from government agencies, institutions and corporates for business sector products and support services. (Source: Argaam)
- Almarai Co. (2280/ALMARAI AB) revealed that the strong performance in 2Q22 is due to the improvement of the trading conditions, expecting the positive momentum to continue, albeit at a slower rate in coming quarters. (Source: Argaam)
- Mobile Telecommunications Co. Saudi Arabia (7030/ZAINKSA AB) reported a net profit after Zakat and tax of SAR 214mn (USD 56.99mn) in 1H22, compared to SAR 83mn (USD 22.10mn) a year earlier. It added that the profit growth was driven by 14% higher revenue despite the increase in the cost of sales by 40%. (Source: Argaam)
- Almarai Co. (2280/ALMARAI AB) reported a net profit after Zakat and tax of SAR 940.8mn (USD 250.54mn) for 1H22, up 8%, compared to SAR 868mn (USD 231.15mn) in the previous year. It added that the profit increase was due to a 19.1% rise in revenue driven by the bakery and poultry segments. (Source: Argaam)
- Alinma Bank (1150/ALINMA AB)'s BoD declared a cash dividend of SAR 0.45 per share for 1H22, implying a full-year yield of 2.7%. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arabia Insurance Cooperative Co.	17.72	-8.5%	6
Fitaihi Holding Group	32.35	-6.8%	96
United Cooperative Assurance Co.	26.00	-5.1%	3
Saudi Arabian Cooperative Insurance Co.	19.30	-3.5%	2
National Company for Learning and Education	59.50	-3.4%	21

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	81.10	1.0%	234
Alinma Bank	33.15	3.6%	184
Saudi Telecom Co.	101.20	0.4%	160
SABIC Agri-Nutrients Co.	126.40	1.1%	146
Saudi Industrial Export Co.	36.35	9.8%	128

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 17, 2022

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

18 July 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,160	0.2	1.7	-1.1	10.7
Abu Dhabi (ADX)	9,250	0.1	0.3	9.0	20.4
Kuwait (KSE)	7,028	0.5	0.5	-0.6	17.2
Qatar (QE)	11,979	0.9	0.9	3.0	14.7
Oman (MSM)	4,143	0.0	0.0	0.3	11.2
Bahrain (BSE)	1,844	-0.3	-0.3	2.6	7.0
DJMENA Index	728	0.7	0.7	-2.5	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,863	1.9	-0.9	-18.9	19.4
US (NASDAQ 100)	11,452	1.8	-1.6	-26.8	21.4
UK (FTSE 100)	7,159	1.7	-0.5	-3.1	16.5
Germany (DAX)	12,865	2.8	-1.2	-19.0	11.5
France (CAC 40)	6,036	2.0	0.0	-15.6	13.6
Russia (MICEX)	2,110	2.2	-5.1	-44.3	3.5
Japan (Nikkei)	26,788	0.5	1.0	-7.0	18.9
Hong Kong (HSI)	20,298	-2.2	-6.6	-13.2	7.5
South Korea (KOSPI)	2,331	0.4	-0.8	-21.7	10.0
China (SHCOMP)	3,228	-1.6	-3.8	-11.3	13.2
India (NIFTY)	16,049	0.7	-1.1	-7.5	20.7
Brazil (IBOV)	96,551	0.4	-3.7	-7.9	5.3
Turkey (BIST 100)	2,382	0.0	-2.1	28.3	5.7
Egypt (EGX30)	8,764	0.0	0.0	-26.7	5.8
MSCI Emerging Markets	962	-0.4	-3.8	-21.9	10.4
MSCI World	2,569	1.9	-1.3	-20.5	16.7

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	101.2	2.1	22.8	30.1	37.7
Natural Gas (\$/mmbtu)	7.0	6.3	30.7	88.1	133.3
Gold (\$/oz)	1,708	-0.1	-2.8	-6.6	-6.6
Silver (\$/oz)	18.7	1.6	-17.5	-19.7	-29.0
Platinum (\$/oz)	851	0.6	-17.2	-12.1	-25.5
Copper (\$/t)	7,178	0.3	-23.5	-26.3	-24.1
Zinc (\$/t)	2,979	0.9	-5.3	-17.0	0.8
Lead (\$/mt)	1,925	1.8	-14.6	-17.3	-16.7
Wheat (\$/bu)	777	-2.3	3.9	0.8	13.2
Corn (\$/bu)	604	0.5	11.9	1.8	21.5
Sugar (\$/lb)	19.3	1.5	-5.1	2.0	20.4

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.74	0.00	2.53	0.00
Saudi Arabia	2.82	-0.01	1.92	0.09
UAE	2.22	-0.19	1.85	-0.52
Kuwait	2.19	0.06	0.69	-0.55
Qatar	2.45	0.00	1.33	-0.29
Bahrain	3.75	0.03	2.23	1.01

Source: Reuters

### NOTES:

(1) Prices updated as of July 15, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the green on Monday. China, Japan and South Korea are up 1.5%, 0.5% and 1.8%, respectively. Hong Kong and India are trading 2.6% and 0.7% higher, respectively, in the morning session.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mixed on Sunday. Kuwait and Qatar increased 0.5% and 0.9%, respectively. Oman closed flat, while Bahrain declined 0.3%.
- According to reports, the GCC countries and the US affirmed, in a joint statement, their commitment to boosting cooperation and support of the international economic recovery efforts, as well as addressing the negative economic effects of the coronavirus pandemic and Russia-Ukraine war. They also affirmed their commitment to ensuring the flexibility of supply chains, security of food and energy supplies, as well as developing clean energy sources and technologies. (Source: *Argaam*)
- According to reports, there were 747 real estate sale transactions in Sharjah in June, totaling AED 1.9bn (SAR 1.94bn), alongside 358 mortgage transactions worth AED 764mn (SAR 781.06mn). It is noted that sale transactions and mortgage transactions accounted for 29.6% and 14.2% of the total transactions. (Source: *Decypha*)
- Dubai Electricity and Water Authority (DEWA UH) has announced that the capacity of its current projects with the private sector using the Independent Power Producer (IPP) model has exceeded 4,000MW with the total investments hitting over AED 40bn (SAR 40.89bn). It added that its key projects using the IPP model include Mohammed bin Rashid Al Maktoum Solar Park, Hassyan Power Complex and Hassyan Desalination Plant. (Source: *Decypha*)

## Coming Up

- UK inflation rate for June (prior: 0.7% M/M, 9.1% Y/Y; consensus: 0.7% M/M, 9.2% Y/Y) will be announced on July 20. (Source: *Trading Economics*)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 15 (prior: +3.3mn barrels) will be announced on July 20. (Source: *Trading Economics*)
- US jobless claims for the week ended July 16 (prior: 244K; consensus: 240K) will be announced on July 21. (Source: *Trading Economics*)

# Daily Markets Overview

18 July 2022

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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